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**TriaGnoSys joins iNavSat consortium for the Galileo concession bid**

Brussels, Weßling – Together with over 40 international partners TriaGnoSys has joined the iNavSat consortium, created to win the Galileo Concession for global satellite services. These associated partners are ready to provide equipment and services to a significant global user base, with outstanding economic prospects. Established in more than 15 countries in Europe and the rest of the world, the team has extensive expertise either in infrastructure, technology, operations and services or market applications. Their activities cover user location based services, automotive, maritime, aviation industries, logistics, information technology, cartography, security and governmental use.

iNavSat consortium partners include: Arcadis (Netherlands), Autostrade (Italy), Boeing (USA), CASC (China), Deimos (Spain), Deutsche Bahn (Germany), DFS (Germany), DLR (Germany), Elecnor (Spain), Ericsson (Sweden), Ertico (Belgium), IfEN (Germany), Tifsa (Spain), Infineon Technologies (Germany), Insa (Spain), Kongsberg (Norway), Lockheed Martin (USA), mmO2 (UK), NATSNav (UK), Navteq (NL), OHB (Germany/Italy), PTV (Germany), Roskosmos (Russia), SAPOS (Germany), Sener (Spain), SES Global (Luxembourg), SciSys (UK), Siemens (Germany), SiRF (USA), Skysoft (Portugal), Telesat (Canada), Terma (Denmark), TriaGnoSys (Germany), T-Systems (Germany), VEGA (UK), Vitrociset (Italy).

The overall business case and the financial viability of Galileo, has been assessed in full detail by iNavSat and is supported by 8 European banks, with some willing to contribute equity. "After reviewing the true differentiators of Galileo, the service concepts and the financing approach, we are confident that this is an attractive investment opportunity" said Michael Dinham, Managing Director Project Finance at ING. He underlines that: "ING Group is a long-term supporter of Galileo. We are prepared to provide significant financial support- both as equity and subordinated debt. We have great confidence in the ability of the iNavSat partners to implement this complex project. Our Space Finance team looks forward to adding Galileo to the €14bn of satellite transactions they have completed to date".

"Our objective is to make use of lessons learned from existing satellite navigation systems, which mitigate the technical challenges and give the senior lenders more comfort for the deployment phase to be performed according schedule." said M. Ripple Director for the Galileo Programme at EADS Space. He continues "the iNavSat's partnerships in the US and Russia ensure maximum compatibility on user level for the next decades". Then combined with overlay systems such as EGNOS the users will see an unmatched performance concerning accuracy, availability and redundancy and hence enable a complete new world of applications." Indeed the EU-US agreement on satellite navigation co-operation signed in June 2004 paved the way to a long-term co-operation.

The European Commission has also signed international agreements with China and Israel and is negotiating with others including the Russian Federation, India and Ukraine, and promising contacts have been established with Morocco, South Korea, Australia, Mexico and Brazil. iNavSat is eager to promote Galileo on a world wide basis as can be seen from the global presence of its partners.

The iNavSat concession proposal, which was submitted today, will now be considered by the Galileo Joint Undertaking (GJU). A preferred bidder will be selected in February, followed by the immediate start of contract negotiation – finalising the last key milestone on Galileo's path from project to reality.

#### About iNavSat:

The iNavSat consortium was founded by EADS Space, Inmarsat Ventures and the Thales Group, who are the respective European market leaders in the fields of aerospace, mobile satellite communications and navigation-based products and services. Together they bring an unmatched array of experiences and skills to the Galileo Programme. This includes for example Skynet 5/Paradigm, the first European satellite concession project, and EGNOS, where Thales is a key player for its development and Inmarsat satellites broadcast the EGNOS signals. They were joined by three additional core members OHB Technology, SES Global and Vitrociset.

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